

HOUSING DEVELOPMENT AND INFRASTRUCTURE LIMITED
 Statement of Standalone Audited Results for the Quarter ended 30th June, 2014

PART I		(₹ in lacs)			
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014 (Audited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
(1)	a. Income from operations	23,781	16,196	10,607	74,123
	b. Other operating Income	469	369	1,233	2,956
	TOTAL REVENUE	24,250	16,565	11,840	77,079
(2)	EXPENDITURE				
	a. Cost of material consumed	9,761	5,992	7,850	41,826
	b. Purchase of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,865)	(7,815)	(12,335)	(33,649)
	d. Employee benefit expenses	897	873	959	3,577
	e. Depreciation and amortisation expenses	204	193	194	780
	f. Other expenses	1,257	1,052	1,824	4,992
	h. TOTAL	8,254	295	(1,508)	17,526
(3)	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	15,996	16,270	13,348	59,553
(4)	Other Income	3,136	7,383	3,024	16,965
(5)	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	19,132	23,653	16,372	76,518
(6)	Finance Costs				
	a. Project Specific finance cost	8,762	9,194	9,913	40,734
	b. Other finance cost	2,456	2,251	2,891	10,230
(7)	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	7,914	12,208	3,568	25,554
(8)	Exceptional items	-	-	-	-
(9)	Profit/(Loss) from ordinary activities before tax (7+8)	7,914	12,208	3,568	25,554
(10)	Tax expense	1,908	(2,836)	1,152	1,068
(11)	Net Profit/(Loss) from ordinary activities after tax (9+10)	6,006	15,044	2,416	24,486
(12)	Extraordinary items (net of tax expense ₹ NA)	-	-	-	-
(13)	Net Profit / (Loss) for the period (11+12)	6,006	15,044	2,416	24,486
(14)	Paid-up Equity Share Capital (Face value of share ₹ 10/- each)	41,90,03,986	41,90,03,986	41,90,03,986	41,90,03,986
(15)	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				10,00,621
(16)	i. Earning per share (EPS) (before extraordinary items) (of ₹ 10/- each) (not annualised):				
	(a) Basic	1.45	3.59	0.58	5.81
	(b) Diluted	1.45	3.59	0.58	5.81
	ii. Earning per share (EPS) (after extraordinary items) (of ₹ 10/- each) (not annualised):				
	(a) Basic	1.45	3.59	0.58	5.81
	(b) Diluted	1.45	3.59	0.58	5.81
PART II					
A	PARTICULARS OF SHAREHOLDING				
(1)	Public shareholding				
	- Number of Shares	26,74,87,178	26,74,67,178	26,24,67,178	26,74,67,178
	- Percentage of Shareholding	63.84	63.83	63.83	63.83
(2)	Promoters and Promoter group				
	a) Pledged / Encumbered				
	- Number of Shares	14,54,91,660	14,54,91,660	14,56,50,775	14,54,91,660
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	96.02	96.01	96.12	96.01
	- Percentage of Shares (as a % of the total share capital of the Company)	34.72	34.72	34.77	34.72

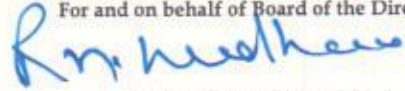
R. K. Kanekar

b) Non - encumbered				
- Number of Shares	60,25,148	60,45,148	58,86,033	60,45,148
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	3.98	3.99	3.88	3.99
- Percentage of Shares (as a % of the total share capital of the Company)	1.44	1.44	1.40	1.44
Particulars				Quarter ended 30.06.2014
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter				-
Received during the quarter				1
Disposed of during the quarter				1
Remaining unresolved at the end of the quarter				-

Notes :-

- The above results have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors at their meetings held on 31st July, 2014.
- Previous period figures have been regrouped, rearranged, restated and reclassified wherever necessary, for the purpose of comparison.
- The Company follows "Project Completion method" and accordingly results on quarter to quarter basis may not be comparable.
- In accordance with Accounting Standard 17- "Segment Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006, the Company has determined its business segment as "Real Estate Development and Infrastructure". Since 100% of the Companies business is from Real Estate no secondary reportable segment relating to the Company's business.
- During the quarter, the Company has generated positive Cash flow of ₹ 44,935.11 lacs.
- Consequent to enactment of Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 1st April, 2014, the Company has reassessed the remaining useful life of fixed assets in accordance with the provisions prescribed under Schedule II to the Act. The effect of the same is adjusted in Depreciation for the current quarter.
- Executive Chairman and Vice Chairman & Managing Director have not taken any remuneration for the Quarter under review.

For and on behalf of Board of the Directors



 Rakesh Kumar Wadhawan
 Executive Chairman

 Place : Mumbai
 Date: 31-July-2014



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CA VIVEK J. THAR



Auditors' Report on Quarterly Financial Results of Housing Development and Infrastructure Limited pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors of **Housing Development and Infrastructure Limited**

We have audited the quarterly financial results of **Housing Development and Infrastructure Limited** ('the Company') for the quarter ended **30th June 2014**, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition & measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

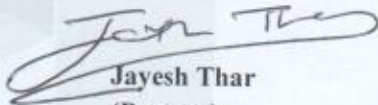
We conducted our audit in accordance with auditing standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing, the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion & to the best of our information & according to the explanations given to us, these quarterly financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard, and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended on **30th June 2014**.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For M/s. Thar & Co.,
Chartered Accountants
Firm's Registration Number: 110958W


Jayesh Thar

(Partner)
ICAI Membership No.: 032917
Date: 31/07/2014
Place: MUMBAI

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